

# Protection and portfolio growth with a step premium design

Providing guaranteed death benefit coverage is imperative when protecting your loved ones. But you may find that growing your income in your investment portfolio is equally important.

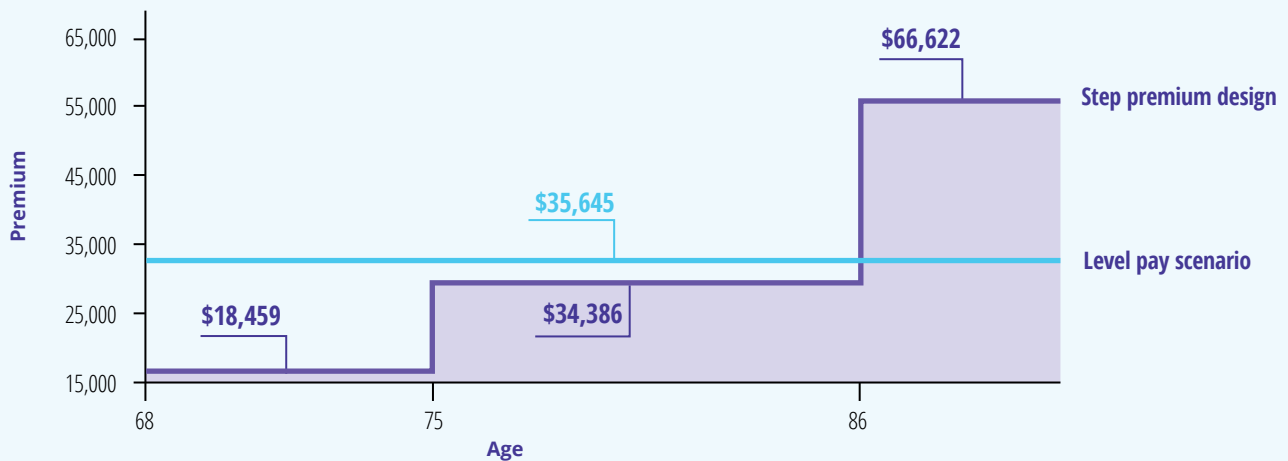
Protective gives you a way to do both. With Protective Advantage Choice UL using a step premium design, you can pay less for your coverage now and more in the future, allowing you more time to grow the money in your portfolio.



**Meet Ray** | Age: 68 | Wants \$1,000,000 guaranteed death benefit

Ray values asset growth and wants to keep his money working in his current investments rather than paying into a life insurance policy. Using the step premium strategy with his life expectancy in mind, **his first seven years of premium would be just more than half the cost of the level pay amount.**

## How it works



Male, Age 68, Standard Non-Tobacco. \$1,000,000 Face Amount. Lapse Protection to Age 105.

**Additional information on next page.**

Protective and Protective Life refers to Protective Life Insurance Company.

## Benefits of the Step Premium Design

- 1 You pay less out-of-pocket premium up front.
- 2 Flexibility to schedule the step-up premiums when you need to based on your financial goals.
- 3 The strategy helps maximize the internal rate of return (IRR). In this example, there's a 7.28% IRR at age 86 vs. a 4.5% IRR in the same level-pay scenario.



Let's talk more about how Protective Advantage Choice UL using a step premium strategy can be a great fit for your needs.

Protective refers to Protective Life Insurance Company (PLICO) located in Nashville, TN, and its affiliates, including Protective Life and Annuity Insurance Company (PLAIC) located in Birmingham, AL.

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Protective Advantage Choice UL (UL-21) is a universal life insurance policy issued by PLICO and PLAIC. Policy form numbers, product features and availability may vary by state. Consult policy for benefits, riders, limitations and exclusions. Subject to underwriting. Up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex.

The tax treatment of life insurance is subject to change. Neither Protective Life nor its representatives offer legal or tax advice. Please consult with your legal or tax advisor regarding your individual situation before making any tax-related decisions.

The figures in this material are current as of October 2021.

All payments and all guarantees are subject to the claims-paying ability of the issuing company.

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| Not Insured By Any Federal Government Agency |                                     | May Lose Value |