

How to prepare for health care costs in retirement

Medicare plans require premiums, have deductibles and still do not cover all costs. These are just some of the reasons why the typical retiree spends about \$5,140 annually on health care expenses, according to a survey from 2022, and those costs continue to rise.¹

See how Protective® Income Builder indexed annuity can help create guaranteed income to help cover health care costs, even if they might rise over time.



Meet Sarah

- Age: 60
- Needs \$5,140/year to cover health care costs in retirement
- Concerned about rising costs

AGE 60

Invests \$53,135 into a Protective Income Builder indexed annuity with the Lifetime Income Benefit

AGE 65

She retires, enrolls in Medicare, and elects to receive annuity income. Her benefit base is now \$79,703

AGE 66+

Based on a 6.45% withdrawal rate, she gets \$5,140 annually for life to cover Medicare premiums and out-of-pocket costs

Sarah's annual income calculation at benefit election:

\$79,703	x	6.45%	=	\$5,140
benefit base after 5 years of deferral		Withdrawal percentage (based on single life basis)		Guaranteed annual income amount

¹ Total cost for a Medicare beneficiary in 2022 if insured under Original Medicare with a Plan G Medigap Policy on a national average. "2022 Healthcare Costs in Retirement", 2022, <https://www.irmaasolutions.com/2022-retiree-healthcare-costs>

This scenario is hypothetical and for illustrative purposes only. Assumes an \$53,135 initial investment at age 60, with a 6.45% withdrawal rate when income is elected at age 65, and based on single life, level income withdrawal amounts. This chart is hypothetical and is intended solely to demonstrate the features of Protective Income Builder indexed annuity with the Guaranteed Income Benefit. It is not indicative of the performance of any annuity, does not reflect any actual account values, and assumes no excess withdrawals.

Additional information on next page.

Protective refers to Protective Life Insurance Company.



This material was developed by Protective in collaboration with 65 Incorporated, an industry leader in unbiased Medicare guidance. 65 Incorporated was co-founded by Diane J. Omdahl and Melinda A. Caughill. Diane is a registered nurse and one of the nation's foremost Medicare experts and Melinda is a noted Medicare speaker. 65 Incorporated helps consumers and financial professionals with Medicare information and individualized guidance. Protective and 65 Incorporated are separate, independent entities and are not responsible for the legal, financial or business obligations of the other.

To learn more, please visit 65incorporated.com.



Talk to your financial professional about a plan for creating guaranteed income to help cover your future health care costs. Together, you can decide if Protective Income Builder indexed annuity is right for you.

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All non-guaranteed components of the indexing formula may change and could be different in the future. Indexed interest could be less than that earned in a traditional fixed annuity and could be zero. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations. All payments and guarantees are subject to the claims-paying ability of Protective Life Insurance Company.

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Annuities are long-term insurance contracts intended for retirement planning.

Protective Income Builder indexed annuity is a limited flexible premium deferred indexed annuity contract with a limited market value adjustment, issued under policy forms FIA-P-2010 and FIA-P-2011, and state variations thereof. For Idaho, the contract form number is ICC15-FIA-P-2011.

The Guaranteed Income Benefit is provided under rider policy form ICC17-FIA-P-6048 and state variations thereof. Protective Income Builder indexed annuity is issued by Protective Life Insurance Company located in Nashville, TN. Contract form numbers, product availability and features may vary by state.

Protective Income Builder indexed annuity is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.

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Not Insured By Any Federal Government Agency		May Lose Value