

Product overview

Protective® Investors Benefit Advisory variable annuity NY

Explore benefits that can support investment growth potential, lifetime income and legacy protection.

Standard contract provisions	
Surrender charges: None	Minimum initial premium: \$5,000 (Minimum subsequent premium: \$100 or \$50 if made by electronic funds transfer)
Mortality and expense risk and administration charge: 0.3%	
Contract maintenance fee \$30 (Waived if your contract value or total purchase payments, less withdrawals, is \$100,000 or more on your contract anniversary)	Maximum initial premium: \$1,000,000 (Higher amounts subject to approval by Protective)
Maximum issue age: 85	Investment options More than 140 investment options from top fund managers. Expense range: Gross (0.11% to 4.52%), Net (0.11% to 2.29%) as of 5/1/2024
Maximum annuity age: 95 (The latest date you must surrender or annuitize the contract, currently the oldest owner's or annuitant's 95th birthday)	
Standard death benefit: Contract value	Fixed account The fixed rate is declared annually, subject to the guaranteed minimum interest rate. The fixed account is not available with optional protected lifetime income benefits.

Optional benefit to customize your contract Contact your financial professional for rate and availability information.

<p>SecurePay ProSM benefit</p> <p>Protect investment growth and create lifetime income</p> <ul style="list-style-type: none"> • Build a custom portfolio or choose from turnkey allocation portfolios. • Lock in market gains and increase your benefit base with annual step-up opportunities. • Choose single or joint withdrawals when income starts. • Cost: 1.5% (1.6% with RightTime) • Available ages: 60-85 	<p>Enhanced death benefit</p> <p>Return of Purchase Payments</p> <ul style="list-style-type: none"> • Cost: 0.2% • Available ages: 0-85
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Included benefits

Online account management

Visit MyAccount at myaccount.protective.com to manage your account online any time, from anywhere. You can view performance, manage sub-account selection and benefit elections, view documents, update contact information and beneficiaries and more.

Dollar cost averaging (DCA)

Ease into the market and manage timing risk by adding new money to a DCA account. This strategy automatically transfers a specific amount of money from the DCA account or the fixed account to the sub-accounts you select on a monthly basis over a set period of time. Six-month and 12-month DCA account options are available.

Portfolio rebalancing

The sub-accounts you select are automatically rebalanced (quarterly, semi-annually or annually) to maintain your chosen allocation among the sub-accounts.

Tax-free trading

Transfers between sub-accounts and portfolio rebalancing are tax-free.

Automatic withdrawal plan

A level dollar amount is automatically withdrawn from your contract (monthly or quarterly) before the annuity date.

Nursing home and terminal illness waivers

We will waive any applicable surrender charge if, at any time after the first contract year, you enter a nursing home for 90 days or are diagnosed with a terminal illness.

Spousal continuation death benefit option

Your spouse can choose to continue the contract and become the new owner/annuitant.

Legacy control

Select how and when to distribute to your beneficiaries through the pre-determined death benefit payout election form.



Download the product prospectus at protective.com/InvestorsBenefitAdvisoryNYProspectus

Advisory fees must be below 1.5% (1.0% if optional DB or WB benefits selected). Can be taken out of the contract without being treated as a taxable distribution.

Protective® refers to Protective Life and Annuity Insurance Company (PLAIC), Birmingham, AL. Variable annuities are distributed by Investment Distributors, Inc. (IDI), Birmingham, AL, a broker-dealer and the principal underwriter for registered products issued by PLAIC, its affiliate. Product guarantees are backed by the financial strength and claims-paying ability of PLAIC.

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Neither Protective nor its representatives offer legal or tax advice. Purchasers should consult with their legal or tax advisor regarding their individual situations before making any tax-related decisions.

Protective Investors Benefit Advisory variable annuity NY is a flexible premium deferred variable and fixed annuity contracts issued by PLAIC in New York under policy form series VDA-A-2006-500.

SecurePay Pro benefits provided by rider form number VDA-A-6057.

Variable annuities are long-term investments intended for retirement planning and involve market risk and the possible loss of principal. Investments in variable annuities are subject to fees and charges from the insurance company and the investment managers.

Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings. Withdrawals may be subject to income tax and, if taken prior to age 59½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals. During the withdrawal charge period, withdrawals in excess of the penalty-free amount may be subject to a withdrawal charge.

Investors should carefully consider the investment objectives, risks, charges and expenses of a variable annuity, any optional protected lifetime income benefit, and the underlying investment options before investing. This and other information is contained in the prospectus for a variable annuity and its underlying investment options. Investors should read the prospectus carefully before investing. Prospectuses may be obtained by contacting PLICO at 800-456-6330.

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Not FDIC/NCUA Insured	Not Bank or Credit Union Guaranteed	Not a Deposit
Not Insured By Any Federal Government Agency		May Lose Value