

Product overview

Protective® Investors Benefit Advisory variable annuity

Explore benefits that can support investment growth potential, lifetime income and legacy protection.

| Standard contract provisions | |
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| Surrender charges: None | Minimum initial premium: \$5,000 (Minimum subsequent premium: \$100 or \$50 if made by electronic funds transfer) |
| Mortality and expense risk and administration charge: 0.3% | |
| Contract maintenance fee: \$35 (Waived if your contract value or total purchase payments, less withdrawals, is \$100,000 or more on your contract anniversary) | Maximum initial premium: \$1,000,000 (Higher amounts subject to approval by Protective) |
| Maximum issue age: 85 | Investment options: More than 140 investment options from top fund managers. Expense range: Gross (0.11% to 4.52%), Net (0.11% to 2.29%) as of 5/1/2024 |
| Maximum annuity age: 95 (The latest date you must surrender or annuitize the contract, currently the oldest owner's or annuitant's 95th birthday) | |
| Standard death benefit: Contract value | Fixed account: The fixed rate is declared annually, subject to the guaranteed minimum interest rate. The fixed account is not available with optional protected lifetime income benefits. |

Optional benefit to customize your contract Contact your financial professional for rate and availability information.

| SecurePay Pro SM benefit | | |
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| Protect investment growth and create lifetime income | | |
| <ul style="list-style-type: none"> • Build a custom portfolio or choose from turnkey allocation portfolios. • Lock in market gains and increase your benefit base with annual step-up opportunities. • Cost: 1.5% (1.6% with RightTime) | | |
| Available ages: 60-85 | Choose single or joint withdrawals when income starts | SecurePay NH ^{SM-1} Double withdrawal percentage up to 15% for up to five years as a result of 90-day nursing home stay |

| Enhanced death benefits | | | |
|------------------------------------|-------------------------------------|------------------------------------|------------------------------------|
| Return of Purchase Payments | Maximum Anniversary Value | Maximum Quarterly Value | Maximum Daily Value |
| Cost: 0.2% Available ages: 0-85 | Cost: 0.35% Available ages: 0-77 | Cost: 0.4% Available ages: 0-77 | Cost: 0.5% Available ages: 0-77 |

Included benefits

Online account management

Visit MyAccount at myaccount.protective.com to manage your account online any time, from anywhere. You can view performance, manage sub-account selection and benefit elections, view documents, update contact information and beneficiaries and more.

Dollar cost averaging (DCA)

Ease into the market and manage timing risk by adding new money to a DCA account. This strategy automatically transfers a specific amount of money from the DCA account or the fixed account to the sub-accounts you select, on a monthly basis over a set period of time. Six-month and 12-month DCA account options are available.

Portfolio rebalancing

The sub-accounts you select are automatically rebalanced (quarterly, semi-annually or annually) to maintain your chosen allocation among the sub-accounts.

Tax-free trading

Transfers between sub-accounts and portfolio rebalancing are tax-free.

Automatic withdrawal plan

A level dollar amount is automatically withdrawn from your contract (monthly or quarterly) before the annuity date.

Nursing home and terminal illness waivers

We will waive any applicable surrender charge if, at any time after the first contract year, you enter a nursing home for 90 days or are diagnosed with a terminal illness.

Spousal continuation death benefit option

Your spouse can choose to continue the contract and become the new owner/annuitant.

Legacy control

Select how and when to distribute to your beneficiaries through the pre-determined death benefit payout election form.



Download the product prospectus at protective.com/InvestorsBenefitAdvisoryProspectus

¹ If single coverage is elected, SecurePay NH will double the current withdrawal rate, up to a maximum of 15%, if the covered person is confined to a nursing home. If joint coverage is elected, SecurePay NH will increase the current withdrawal rate by 25% if one spouse is confined to a nursing home or double the current withdrawal rate if both spouses are confined to a nursing home, up to a maximum of 15%. SecurePay NH may not be available in all states and may not be available with new contracts in the future. In California, the withdrawal rate under SecurePay NH has a maximum of 10%.

To qualify for SecurePay NH, the client(s) must be confined to a qualified nursing care facility, be unable to perform two out of six specified activities of daily living or be diagnosed with a severe cognitive impairment, and have not been in a nursing home one year before and after purchasing a lifetime income benefit. Proof of continued qualification is required for each contract year in which this benefit is claimed.

Protective refers to Protective Life Insurance Company (PLICO), Nashville, TN. Variable annuities are distributed by Investment Distributors, Inc. (IDI), Birmingham, AL, a broker-dealer and the principal underwriter for registered products issued by PLICO, its affiliate. Product guarantees are backed by the financial strength and claims-paying ability of PLICO.

Protective® is a registered trademark of PLICO. The Protective trademarks, logos and service marks are property of PLICO and are protected by copyright, trademark and/or other proprietary rights and laws.

Neither Protective nor its representatives offer legal or tax advice. Purchasers should consult with their legal or tax advisor regarding their individual situations before making any tax-related decisions.

Protective Investors Benefit Advisory variable annuity is a flexible premium deferred variable and fixed annuity contract issued by PLICO in all states except New York under policy form series VDA-P-2006. SecurePay Pro benefits are provided by rider form number VDA-P-6057. SecurePay NH benefits are issued under endorsement form series IPV-2159. Policy form numbers, product availability and product features may vary by state.

Variable annuities are long-term investments intended for retirement planning and involve market risk and the possible loss of principal. Investments in variable annuities are subject to fees and charges from the insurance company and the investment managers.

Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings. Withdrawals may be subject to income tax and, if taken prior to age 59½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals. During the withdrawal charge period, withdrawals in excess of the penalty-free amount may be subject to a withdrawal charge.

Investors should carefully consider the investment objectives, risks, charges and expenses of a variable annuity, any optional protected lifetime income benefit and the underlying investment options before investing. This and other information is contained in the prospectus for a variable annuity and its underlying investment options. Investors should read the prospectus carefully before investing. Prospectuses may be obtained by contacting PLICO at 800-456-6330.

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| Not FDIC/NCUA Insured | Not Bank or Credit Union Guaranteed | Not a Deposit |
| Not Insured By Any Federal Government Agency | | May Lose Value |