



At a Glance

Protective® Asset Builder II indexed annuity

Availability	• Ages 0 – 85 (non-qualified)	• Ages 18 – 85 (qualified)	
Purchase payments	• Minimum initial: \$10,000	• Minimum additional: \$50	
Allocation options	Indexed		
	S&P 500® Index	J.P. Morgan Mojave SM Index	Citi Flexible Allocation 6 Excess Return Index
	<p>Point-to-Point with Participation Rate Credits interest annually by multiplying index performance by the participation rate.</p> <p>Point-to-Point with Cap — 1 Year Credits interest annually when index performance is positive, up to the effective rate cap.</p> <p>Point-to-Point with Cap — Guaranteed for Term Credits interest annually when index performance is positive, up to the effective rate cap, which locks in for the withdrawal charge period.</p> <p>Point-to-Point with Trigger Credits interest annually using a predetermined trigger rate when index performance is positive or flat.</p>	<p>Point-to-Point with Participation Rate Credits interest annually by multiplying index performance by the participation rate.</p>	<p>Point-to-Point with Participation Rate — 2 Year Credits interest by multiplying index performance by the participation rate. The participation rate is guaranteed for each two-year crediting period.</p>
Withdrawal charges¹	• 5-Year schedule: 9%, 8%, 7%, 6%, 5%	• 7-Year schedule: 9%, 8%, 7%, 6%, 5%, 4%, 3%	
Penalty-free withdrawals	<ul style="list-style-type: none"> • First contract year: 10% of the purchase payment • Subsequent years: 10% of contract value as of the withdrawal date, minus prior free withdrawals 		
Market Value Adjustment (MVA)	A limited MVA will be applied to withdrawals that exceed the allowable penalty-free amount.		
Return of purchase	<p>Option to surrender the contract and receive 100% of your purchase payments, minus any withdrawals, or investment taxes, prior to annuitization.</p> <p>Contracts with this feature may earn a lower interest rate than those without it.</p>		
Additional benefits²	• Nursing Facility/Terminal Illness Waiver	• Unemployment Waiver	
Annuitization options	<ul style="list-style-type: none"> • Lifetime income • Income for a specific term • Lifetime income with a specific term 	<ul style="list-style-type: none"> • Lifetime income with a cash refund • Lifetime income with an installment refund 	
Death benefit	<p>Beneficiaries receive the greater of the contract value or the minimum surrender value as of the date Protective receives proof of death.</p> <p>Terms and conditions apply. See policy for details.</p>		

Prospective consumers should refer to the contract and product profile for detailed information regarding product features.

Protective refers to Protective Life Insurance Company.

¹Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings. Withdrawals may be subject to income tax and, if taken prior to age 59½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals.

²Waives withdrawal charges and MVA for contract owners and/or spouses who qualify. Not available in all states. State variations may apply. Terms and conditions apply. See policy for details.

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All non-guaranteed components of the indexing formula may change and could be different in the future. Indexed interest could be less than that earned in a traditional fixed annuity, and could be zero. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations.

Product guarantees are backed by the financial strength and claims-paying ability of the issuing company. Neither Protective Life nor its representatives offer legal or tax advice. Purchasers should consult with their legal or tax advisor regarding their individual situations before making any tax-related decisions. Annuities are long-term insurance contracts intended for retirement planning.

Protective Asset Builder II indexed annuity is a limited flexible-premium deferred indexed annuity contract issued by PLICO in all states except New York under policy form ICC20-FIA-P-2018. For Idaho, the contract form number is ICC15-FIA-P-2011. Policy form numbers, product availability, and product features may vary by state.

Protective Asset Builder II Indexed Annuity is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.

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Investment and insurance products are:	<ul style="list-style-type: none"> • Not FDIC insured • Not insured by any federal government agency • Not a deposit or other obligation of, or guaranteed by, the bank or any of its affiliates • Subject to investment risks, including possible loss of the principal amount invested
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