



Product Profile

PROTECTIVE[®] ASPIRATIONS

Variable Annuity

7%
compounding
roll-up rate
see details inside

Not FDIC/NCUA Insured	Not Bank or Credit Union Guaranteed	Not a Deposit
Not Insured By Any Federal Government Agency		May Lose Value

Protective refers to Protective Life Insurance Company.



Whatever you aspire to in retirement, that vision is worth protecting

When it comes to planning for retirement, what you aspire to achieve and how you want to get there is a journey that is unique to you. Diversifying your portfolio is important to the development of a personalized retirement plan, but not all financial solutions offer the control and flexibility you need to reach your specific goals. This could leave you feeling restricted to a vision of retirement that is not your own.

Together with your financial professional, we can help you remain at the helm and feel confident that your plan can protect your aspirations for retirement. With tax-deferred growth potential and a choice of options for lifetime income and legacy protection, our Protective® Aspirations variable annuity complements your portfolio with the flexibility you need for your retirement goals.

Protective 

Planning for your unique retirement goals

Your retirement goals are unique, so your strategy to protect them should be, too. As you reflect on your retirement vision, consider how you will address and optimize each of the following situations.



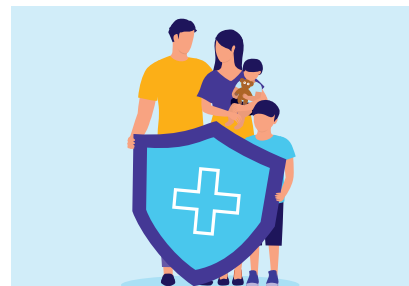
Growing your assets

With the power of tax deferral, annuities offer diversified growth opportunities and can help your assets grow efficiently by avoiding “tax drag,” which can help your hard-earned savings work harder for you.



Guaranteeing retirement income

Complement your retirement goals with tailored solutions that can help protect you from outliving your assets. Adding a lifetime income benefit can help you feel more confident about achieving your retirement vision by guaranteeing an income stream.



Protecting those you love

Annuities include enhanced legacy planning options that can help you plan for the needs of your loved ones and transfer wealth more efficiently.

In the sections ahead, we'll explain how Protective Aspirations variable annuity can build confidence in your ability to achieve your unique retirement goals through its tax-deferred growth potential and options for strong guaranteed lifetime income and enhanced legacy protection.

Growing your assets

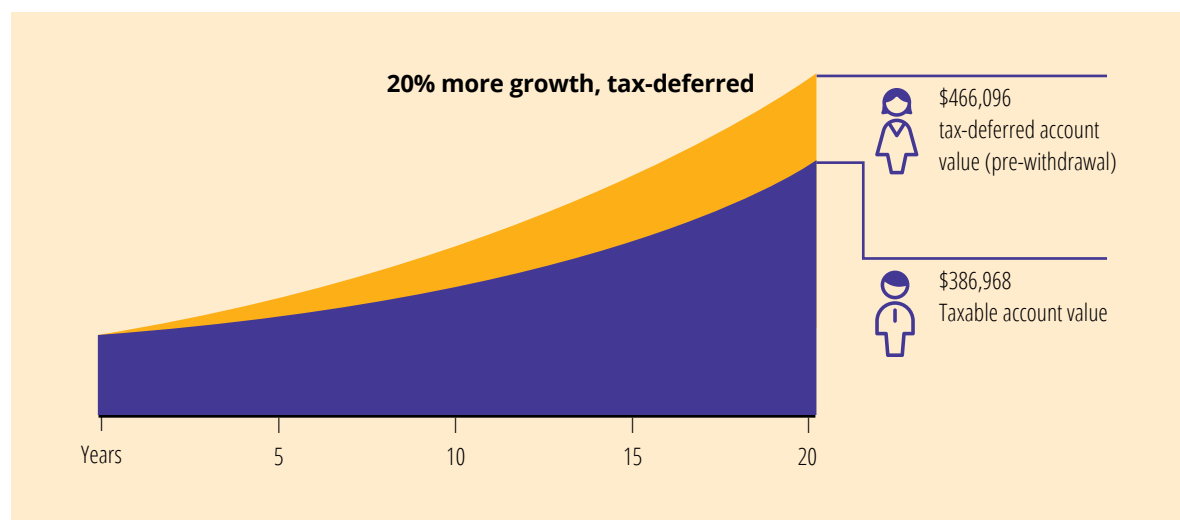
Reaching your retirement aspirations can mean keeping the long game in mind. With cost-efficient growth potential fueled by a strong line-up of investment options, Protective Aspirations variable annuity can help you feel confident about your journey to retirement.

Tax-efficient investing

When you invest — and stay invested — in a Protective Aspirations variable annuity, you don't pay taxes until you choose to withdraw funds.* This keeps you in control of your unique tax situation and increases your earning potential by allowing your contributions and gains to compound uninterrupted—without the drag of taxation that you may experience with a taxable investment account. The chart below demonstrates the benefits of tax-efficient investing.

Tax deferral over 20 years*

\$100,000 initial investment | 8% rate of return



*Annuity withdrawals made before age 59½ are generally subject to a 10% early withdrawal penalty tax on the earnings portion. The entire early withdrawal amount from a qualified annuity may be subject to the penalty.

For illustrative purposes only and does not represent any investment. This chart assumes a constant 8% annual rate of return for both hypothetical accounts and that the taxable account is taxed at a 19.5% effective tax rate and standard deduction for filing jointly at the end of every year. This hypothetical illustration is not intended as a projection or prediction of future investment results, nor is it intended as financial planning or investment advice. Actual results will vary, fluctuate in value, and have no guarantee to perform as illustrated.

Quality investment options

Anticipating and preparing for changing market conditions is important to reaching your retirement growth goals. With Protective Aspirations variable annuity, you have access to a variety of investment options and turnkey models so you can create a diversified investment strategy and stay on track for better investment performance. Our emphasis is on quality — with options from leading fund managers you'll recognize.



LORD ABBETT®



Morgan Stanley
Investment Management

P I M C O

T.RowePrice



Build your own or choose a portfolio

With Protective Aspirations variable annuity, you have a choice when building a diversified portfolio to align with your overall retirement plan. You can create your own blend of investment options or choose from multiple allocation portfolios to simplify the asset allocation process.



Please be aware that optional benefits may come with asset allocation guideline requirements. For more information about the available investment options, please see our Investment Options guide or the product prospectus.

Guaranteeing retirement income

Having a source of guaranteed income offers a sense of security that you can count on no matter what life has in store. But having options that support your unique goals and motivations is important to help protect what you aspire to in retirement. Whether you need guaranteed lifetime income to cover the essentials, or wish to protect your benefit base from potential market losses to help you get the most out of retirement, our income options can help.

Protective Aspirations variable annuity offers two optional lifetime income benefits that focus on specific aspects of retirement planning, so you and your financial professional can develop a guaranteed income strategy that works for you. Plus, each option offers additional built-in features that can help you build more flexibility and confidence in your retirement strategy.



Maximize and protect retirement income with SecurePay ProtectorSM benefit

As you near retirement, your focus may shift to creating an income stream that you can depend on for a lifetime, no matter what life has in store. SecurePay Protector benefit can add protection and security to your retirement plan by providing you with enhanced growth opportunities and income that will always be there.

- Guaranteed annual 7% compounding benefit base growth.
- Annual step-ups can capture positive market performance and grow your benefit base.
- Competitive, age-based withdrawal rates provide protected lifetime income built for you.*



Maximize growth potential with SecurePay InvestorSM benefit

Unlock your true growth potential and reach the level of investment flexibility you aspire to with SecurePay Investor benefit. This cost-effective option offers full access to the variable investment lineup — giving more opportunities to maximize investment growth and guaranteed income should you need it later.

- 100% subaccount investment flexibility in quality investment options.
- Opportunities to lock in market gains with annual benefit base step-ups.

*See page 7 for withdrawal rates at key retirement ages.

Built-in features offer even more flexibility to prepare for what's ahead

Both optional lifetime income options have additional features that offer a unique level of flexibility, enabling you to choose when and how you take your income withdrawals when your circumstances change.

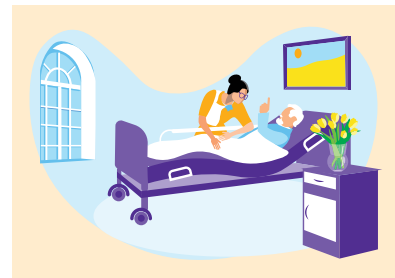
SecurePay Reserve for saving income until you need it

SecurePay Reserve gives you the flexibility to adjust your income based on your needs. You may choose to roll over up to a cumulative total of three times your current annual withdrawal amount (AWA)¹, without penalty, keeping those funds tax-deferred and in your account to use how and when you see fit to support your retirement aspirations.



SecurePay NH for access to more income when the unexpected happens

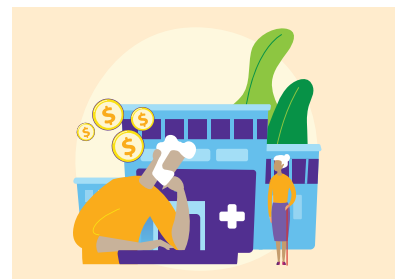
Add flexibility and security to your benefit withdrawals at a time when you may need it most. SecurePay NH is designed to help meet nursing home expenses by increasing your annual withdrawal percentage up to a maximum of 10% for up to five years, should you qualify and become confined to a nursing home. If you select the joint payout option, this benefit will also cover your spouse should they become confined to a nursing home.



SecurePay NH may not be available in all states and may not be available with new contracts in the future. Please check with your financial professional for exact availability.

RightTime for the ability to make income decisions later

SecurePay Protector benefit and SecurePay Investor benefit are available when you first purchase your variable annuity contract. With our RightTime feature, for an additional 0.10% in addition to the living benefit cost, you can have the flexibility to make your decision later. This way, you don't have to decide upfront—you have the flexibility to add an income option later in case your needs change.



For more information about the optional lifetime income benefits available with the Protective Aspirations variable annuity, please refer to the Living Benefit brochure.

The costs for either optional protected lifetime income benefit are deducted from your contract value monthly as a percentage of your benefit base. All costs are described in detail in the prospectus, which also provides examples of how the charges are applied and outlines certain requirements and restrictions that may affect the underlying annuity contract features. For tax purposes, protected lifetime income benefit withdrawals are usually assumed to be a withdrawal of earnings first. The full amount of withdrawals related to earnings is subject to ordinary income tax.

¹The Maximum Reserve Amount is the lesser of (1) AWA or (2) the current contract value.

Enhanced legacy protection

When your aspirations shift from building wealth to providing for your loved ones, an add-on death benefit can help protect what you've worked hard to build and enhance what you leave behind. We offer several enhanced death benefit options that can be added to your Protective Aspirations variable annuity at the time of contract issue. These enhanced legacy protection options give you the flexibility to tailor your approach based on your unique legacy goals. As with our standard return of account value death benefit, available at no cost, the three enhanced options detailed below can remove the complications of taxes and delays associated with probate in the event that you pass away before initiating annuity income payments.



Return of Purchase Payments

With our Return of Purchase Payments death benefit, should you pass away before starting annuity income payments, your beneficiaries will receive the greater of the contract value or total investment in the variable annuity, less an adjustment for each prior withdrawal.



Maximum Anniversary Value death benefit

With the Maximum Anniversary Value death benefit option, the death benefit increases with the contract value and can be locked in each contract anniversary prior to age 83. Once locked in, the amount never falls below the highest anniversary lock-in amount, even when the contract value decreases due to poor investment performance.



Maximum Quarterly Value death benefit

With the Maximum Quarterly Value death benefit option, the death benefit increases with the contract value and can be locked in each quarter prior to age 83. Once locked in, the amount never falls below the highest quarterly lock-in amount, even when the contract value decreases due to poor investment performance.

For more information about the death benefit options available with the Protective Aspirations variable annuity, please see our Death Benefit Overview brochure.



Client profile	For clients looking for investment growth potential, lifetime income and legacy planning solutions		
Availability (ages)	0-85 (0-77 for Maximum Anniversary or Quarterly Value death benefit)		
Cost	<ul style="list-style-type: none"> Mortality and expense risk and administration charge: 1.20% Contract maintenance fee: \$35 		
Free withdrawals	<p>During the first contract year, contract owners can withdraw 10% of the initial investment without a surrender charge. After Year 1, the greatest of:</p> <ol style="list-style-type: none"> Earnings as of prior anniversary or 10% of cumulative Purchase Payment as of prior anniversary or 10% of contract value as of prior contract anniversary. 		
Withdrawal charges	7 Years — 7%, 6%, 6%, 5%, 4%, 3%, 2%		
Death benefit options	Standard: Contract value		
	Enhanced death benefit options	Cost	Death benefit value is the greatest of the contract value or:
	Return of Purchase Payments	0.20%	Total investment less withdrawals
	Maximum Anniversary Value (available to age 77)	0.35%	Maximum annual value attained before 83rd birthday.
	Maximum Quarterly Value (available to age 77)	0.40%	Maximum quarterly value attained before 83rd birthday.
Investment growth potential²	Over 100 fund investment options from top fund managers.		
Lifetime income options	SecurePay Protector benefit		SecurePay Investor benefit
	7% compounding rollup and annual step-ups		Annual step-ups
	1.40% (1.50% RightTime) ³		0.50% (0.60% RightTime) ³
	Choose single or joint when income starts		
	SecurePay Reserve: Ability to defer up to 3x unused AWA during retirement ¹		
	SecurePay NH: Increase withdrawal percentage up to 10% for up to 5 years as a result of 90-day nursing home stay ⁴		
	Available ages 55-85		
Lifetime income at key retirement ages	SecurePay Protector benefit		SecurePay Investor benefit
	Age	Single person	Single person
	62	5.10%	3.70%
	65	6.00%	4.00%
	67	6.10%	4.20%
	70	6.25%	4.50%
	73	6.40%	4.80%
			For guaranteed lifetime income percentages for every age and more details, see Protective Aspirations variable annuity Optional Lifetime Income Benefits guide. Withdrawal percentages for both spouses are 50bps lower.
Additional benefits⁵	<ul style="list-style-type: none"> Flexible withdrawal treatment Nursing home/terminal illness waiver 		

² Fund expense ranges: Gross: 0.35% to 5.13%, Net 0.35% to 1.64%, Average fund expense: Gross: 1.06%, Net is 0.99%

³ Annual cost for RightTime feature is an additional 0.10%.

⁴ To qualify for SecurePay NH, the client must: Be confined to a qualified nursing care facility; be unable to perform two out of six specified activities of daily living or be diagnosed with a severe cognitive impairment; have not been in a nursing home one year before and after purchasing an optional protected lifetime income benefit. Proof of continued qualification is required for each contract year in which this benefit is claimed.

⁵ Withdrawals taken prior to benefit election do not end the roll-up period, but they may reduce the benefit base, resulting in decreased benefit withdrawal amounts in future years. Waives withdrawal charges and MVA after the first contract anniversary, if the contract owner or spouse is confined to a hospital or nursing facility for at least 30 days or if the contract owner or spouse has a terminal illness. Waives withdrawal charges and MVA, if the contract owner or spouse (annuitant or annuitant's spouse, if the owner is not a natural person) becomes unemployed.





Your retirement aspirations are worth protecting

We want to help you protect your unique vision for retirement by adding more control and flexibility to your retirement plan. Protective Aspirations variable annuity can help you build more confidence during your retirement years by providing a customizable solution for maximizing your tax-deferred growth potential, guaranteed income and financial legacy.



Talk with your financial professional to discuss how this solution could help protect the unique goals you have for retirement.



protective.com

Protective refers to Protective Life Insurance Company (PLICO), Nashville, TN. Variable annuities are distributed by Investment Distributors, Inc. (IDI), a broker-dealer and the principal underwriter for registered products issued by PLICO IDI is located in Birmingham, AL.

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Variable annuities are long-term investments intended for retirement planning and involve market risk and the possible loss of principal. Investments in variable annuities are subject to fees and charges from the insurance company and the investment managers.

Protective does not recommend or endorse any particular investment option and does not provide investment advice. Neither Protective nor its representatives offer legal or tax advice. Purchasers should consult their attorney or tax advisor regarding their individual situation.

Withdrawals may be subject to income tax and, if taken prior to age 59½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals. During the withdrawal charge period, withdrawals in excess of the penalty-free amount may be subject to a withdrawal charge.

Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings.

Protective Aspirations variable annuity is a flexible premium deferred variable and fixed annuity contract issued by PLICO in all states except New York under policy form series VDA-P-2006. SecurePay Investor benefits issued under rider form number VDA-P-6063. SecurePay Protector benefits issued under rider form number VDA-P-6061. SecurePay Nursing Home benefits issued under form number IPV-2159. Policy form numbers, product availability and product features may vary by state.

Investors should carefully consider the investment objectives, risks, charges and expenses of a variable annuity, any optional protected lifetime income benefit, and the underlying investment options before investing. This and other information is contained in the prospectuses for a variable annuity and its underlying investment options. Investors should read the prospectuses carefully before investing. Prospectuses may be obtained by contacting Protective at 800-456-6330.

Product guarantees are subject to the financial strength and claims-paying ability of PLICO.

Not FDIC/NCUA Insured	Not Bank or Credit Union Guaranteed	Not a Deposit
Not Insured By Any Federal Government Agency		May Lose Value