



Investment Options

PROTECTIVE® STRATEGIC OBJECTIVES II VUL

Quarterly performance update as of December 31, 2025

Investment and insurance products are:

- Not FDIC insured
- Not insured by any federal government agency
- Not a deposit or other obligation of, or guaranteed by, the bank or any of its affiliates
- Subject to investment risks, including possible loss of the principal amount invested

Investment options to help protect your future

Your investment strategy can play a critical role in helping you prepare for a future that's worth protecting.

Protective® Strategic Objectives II VUL gives you the flexibility to customize your own portfolio or choose a model portfolio with investment options that are carefully selected based on fund management experience and performance.



LORD ABBETT®

P I M C O



Target allocation

We offer model portfolios to help simplify asset allocation for investors with varying risk tolerances. Consider how these turnkey solutions align with your risk tolerance and growth goals.

Returns for Protective Strategic Objectives II VUL Model Portfolios	Accumulated Value Returns (withdrawal charges not deducted)		
	1-Year	5-Year	10-Year
Aggressive growth	19.65%	9.19%	11.64%
Growth & Income	16.95%	7.24%	9.19%
Moderate growth	15.98%	6.94%	9.33%
Conservative growth	12.76%	5.51%	7.52%

Annual average returns on a hypothetical \$100,000 deposit into Protective Strategic Objectives II VUL policy as of December 31, 2025. Rates of return reflect only the current funds listed inside the models. The value of an investment in the variable universal life funds will fluctuate, so that an investor's units, when redeemed, may be worth more or less than their original cost. This performance data represents past performance. Past performance is no guarantee of future results. Current performance may be higher or lower than performance shown. Performance information current to the end of the most recent month may be obtained by contacting your financial professional.

Performance assumes an investment in the current model composition and does not reflect the changes to the model composition due to previous model updates, including the addition or removal of investment options.

Protective Strategic Objective II VUL Investment options total return performance

(withdrawal charges not deducted)

Source: Morningstar® Data as of December 31, 2025

Investment Option	Total Return % ²							Annual Return			Prospectus Gross Exp. Ratio ¹	Prospectus Net Exp. Ratio ¹	Portfolio Inception Date	Subaccount Inception Date
	YTD	1-Year	3-Year	5-Year	10-Year	15-Year	Since Inception ³	2025	2024	2023				
Money Market														
Invesco V.I. U.S. Government Money Portfolio - Series I	3.64	3.64	4.27	2.80	1.76	1.18	3.23	3.64	4.63	4.54	0.66	0.66	4-3-1985	11-18-2019
12 Mo. Yield of Invesco V.I. U.S. Government Money Portfolio	3.62													
Benchmark: Money Market	3.68	3.68	4.26	2.68	1.54	0.84		3.67	4.64	4.45				
Ultrashort Bonds														
PIMCO VIT Short-Term Instl	4.83	4.83	5.70	3.40	2.91	2.36	2.98	4.83	6.21	6.06	0.47	0.47	9-30-1999	11-18-2019
Benchmark: Ultrashort Bond	4.25	4.25	4.88	2.70	2.01	1.34		4.25	5.24	5.08				
Short-Term Bonds														
Vanguard VIF Short Term Investment Grade portfolio	6.85	6.85	5.97	2.22	2.80	2.55	3.58	6.85	4.89	6.16	0.14	0.14	2-8-1999	11-18-2019
Benchmark: Short-Term Bond	5.55	5.55	5.04	1.55	1.98	1.74		5.54	4.40	5.10				
Intermediate Core Bonds														
Fidelity® VIP Investment Grade Bond Portfolio Initial	7.22	7.22	5.05	0.06	2.71	2.89	5.26	7.22	1.79	6.20	0.38	0.38	12-5-1988	11-18-2019
Goldman Sachs VIT Core Fixed Income Instl	7.46	7.46	4.89	-0.57	2.12	2.65	3.12	7.46	1.24	6.08	0.63	0.42	1-9-2006	11-18-2019
Benchmark: Intermediate Core Bond	6.79	6.79	4.38	-0.70	1.72	2.08		6.82	1.01	5.18				
Intermediate Core-Plus Bonds														
PIMCO VIT Total Return Instl	9.05	9.05	5.91	0.16	2.51	2.76	4.62	9.05	2.69	6.09	0.64	0.64	12-31-1997	11-18-2019
Benchmark: Intermediate Core-Plus Bond	7.53	7.53	5.07	-0.41	2.14	2.40		7.55	1.85	5.84				
Inflation-Protected Bonds														
Dimensional VIT Infi-Protcd Secs Port	7.55	7.55	4.46	1.05	3.12		2.59	7.55	1.88	4.02	0.11	0.11	5-29-2015	11-18-2019
Benchmark: Inflation-Protected Bond	6.76	6.76	3.95	0.75	2.58	2.29		6.76	1.52	3.66				
Multisector Bonds														
Lord Abbett Series Fund Bond Debenture Portfolio	8.33	8.33	7.20	2.10	4.72	4.97	6.12	8.33	6.72	6.55	0.99	0.99	12-3-2001	11-18-2019
Benchmark: Multisector Bond	8.31	8.31	7.23	2.44	3.96	3.76		8.35	5.52	7.72				
Global Bonds														
PIMCO International Bond Instl	4.10	4.10	6.28	1.18	3.04	4.00	4.62	4.10	5.62	9.18	0.86	0.86	2-16-1999	11-18-2019
Benchmark: Global Bond	4.16	4.16	5.54	0.97	2.28	3.28		4.18	4.59	6.86				
Moderate-Conservative Allocation														
Franklin Income VIP 1	12.87	12.87	9.71	7.92	7.57	6.81	8.26	12.87	7.46	8.87	0.48	0.47	1-24-1989	11-18-2019
TOPS® Conservative ETF Portfolio Class 1	10.39	10.39	8.68	4.61	5.25		4.55	10.39	6.22	9.48	0.31	0.31	4-26-2011	11-18-2019
Benchmark: Moderately-Conservative Allocation	11.43	11.43	9.76	4.51	5.60	5.25		11.45	7.26	10.51				
Moderate Allocation														
American Funds® IS - Asset Allocation Fund (1)	16.16	16.16	15.81	9.24	10.05	9.87	8.83	16.16	16.74	14.55	0.29	0.29	8-1-1989	11-18-2019
TOPS® Moderate Growth ETF Portfolio Class 1	15.50	15.50	12.73	7.20	8.26		6.89	15.50	8.99	13.81	0.29	0.29	4-26-2011	11-18-2019
Benchmark: Moderate Allocation	13.43	13.43	12.95	6.61	7.72	7.50		13.50	11.05	13.90				
Moderate-Aggressive Allocation														
TOPS® Growth ETF Portfolio Class 1	18.31	18.31	15.23	8.85	9.80		8.67	18.31	11.09	16.41	0.30	0.30	4-26-2011	11-18-2019
Benchmark: Moderately Aggressive Allocation	17.38	17.38	13.78	6.90	7.81	7.21		17.59	9.32	13.70				
Aggressive Allocation														
TOPS® Aggressive Growth ETF Portfolio Class 1	19.17	19.17	16.34	9.69	10.71		8.88	19.17	12.21	17.76	0.29	0.29	4-26-2011	11-18-2019
Benchmark: Aggressive Allocation	18.68	18.68	16.51	9.89	10.45	9.16		18.93	12.50	17.13				
Large Cap Value														
Dimensional VA US Large Value Port	15.83	15.83	13.36	11.97	10.51	10.94	9.53	15.83	13.38	10.92	0.21	0.21	1-12-1995	11-18-2019
Franklin Growth & Income VIP 1	16.98	16.98	14.81	12.16	11.39	11.02	8.80	16.98	18.49	9.18	0.74	0.59	1-24-1989	11-18-2019
Invesco V.I. Diversified Dividend Fund - Series I	15.74	15.74	12.63	10.80	9.20	10.26	8.31	15.74	13.22	9.04	0.68	0.68	3-1-1990	11-18-2019
Vanguard VIF Equity Income Portfolio	16.80	16.80	13.28	12.58	11.42	11.88	10.05	16.80	15.12	8.10	0.29	0.29	6-7-1993	11-18-2019
Benchmark: Large Value	15.23	15.23	13.22	11.45	10.10	10.03		15.23	13.59	10.78				
Large Cap Blend														
American Funds® IS - Growth-Income Fund (1)	18.37	18.37	23.08	14.19	14.20	13.41	11.84	18.37	24.54	26.46	0.28	0.28	2-8-1984	11-18-2019
Fidelity® VIP Index 500 Initial	17.78	17.78	22.90	14.31	14.70	13.96	10.73	17.78	24.90	26.19	0.09	0.09	8-27-1992	11-18-2019
Lord Abbett Series Dividend Growth VC	15.98	15.98	18.12	12.34	13.06	11.86	10.63	15.98	22.14	16.33	0.99	0.99	4-30-2003	11-18-2019
Vanguard VIF Capital Growth Portfolio	28.98	28.98	23.25	13.87	14.85	14.57	12.97	28.98	13.41	27.98	0.34	0.34	12-3-2002	11-18-2019
Benchmark: Large Blend	15.36	15.36	20.25	12.46	13.00	12.33		15.94	21.88	23.28				

Investment Option	Total Return % ²							Annual Return			Prospectus Gross Exp. Ratio ¹	Prospectus Net Exp. Ratio ¹	Portfolio Inception Date	Subaccount Inception Date
	YTD	1-Year	3-Year	5-Year	10-Year	15-Year	Since Inception ³	2025	2024	2023				
Large Cap Growth														
American Funds® IS - Growth Fund (1)	20.53	20.53	30.21	13.66	18.26	15.97	13.82	20.53	31.96	38.81	0.34	0.34	2-8-1984	11-18-2019
Fidelity® VIP Growth Opportunities Init	21.95	21.95	35.12	11.30	19.93	18.22	11.46	21.95	38.89	45.65	0.57	0.57	1-3-1995	11-18-2019
Putnam VT Sustainable Leaders IA	10.99	10.99	20.06	10.62	14.98	13.85	10.03	10.99	23.33	26.42	0.63	0.63	5-2-1994	5-1-2023
Benchmark: Large Growth	16.18	16.18	27.90	11.83	15.41	14.30		16.12	29.83	38.56				
Mid Cap Blend														
Fidelity® VIP Mid Cap Initial	11.75	11.75	14.75	10.10	10.59	9.70	11.93	11.75	17.49	15.08	0.57	0.57	12-28-1998	11-18-2019
Goldman Sachs VIT Mid Cap Value Instl	9.39	9.39	11.06	10.06	10.02	9.59	9.00	9.39	12.40	11.42	0.84	0.82	5-1-1998	11-18-2019
Benchmark: Mid-Cap Blend	8.61	8.61	12.43	8.29	9.53	9.36		8.63	14.14	15.14				
Small Cap Value														
Royce Capital Small-Cap Inv	8.93	8.93	12.36	10.66	7.88	7.23	9.58	8.93	3.40	25.93	1.14	1.14	12-27-1996	11-18-2019
Benchmark: Small Value	6.49	6.49	9.79	8.64	8.46	8.27		6.53	9.02	14.20				
Small Cap Growth														
ClearBridge Variable Small Cap Growth I	9.23	9.23	7.36	-0.17	9.38	10.29	8.69	9.23	4.50	8.40	0.80	0.80	11-8-1999	11-18-2019
Benchmark: Small Growth	10.45	10.45	12.37	1.49	9.95	9.55		10.46	11.81	15.43				
Real Estate														
Vanguard VIF Real Estate Index Portfolio	3.11	3.11	6.45	4.48	5.04	7.19	8.69	3.11	4.74	11.70	0.26	0.26	2-9-1999	11-18-2019
Benchmark: Real Estate	1.55	1.55	6.93	4.97	4.94	6.90		1.60	7.23	11.83				
Foreign Large Value														
Dimensional VA International Value Port	45.64	45.64	22.32	15.85	10.46	7.00	7.38	45.64	6.62	17.86	0.28	0.28	10-3-1995	11-18-2019
Benchmark: Foreign Large Value	35.91	35.91	17.96	10.45	6.93	5.26		35.89	2.17	18.11				
Foreign Large Growth														
Vanguard VIF International Portfolio	19.97	19.97	14.46	0.54	10.39	8.08	7.77	19.97	9.01	14.65	0.31	0.31	6-3-1994	11-18-2019
Benchmark: Foreign Large Growth	20.05	20.05	12.93	3.83	6.73	5.66		19.76	3.35	16.35				
Global Large-Stock Growth														
American Funds® IS - Global Growth Fund (1)	21.97	21.97	19.54	8.51	12.46	11.57	10.57	21.97	13.94	22.90	0.51	0.41	4-30-1997	11-18-2019
Invesco V.I. Global Fund - Series I	15.32	15.32	21.72	7.28	11.00	10.17	10.18	15.32	16.07	34.73	0.81	0.81	11-12-1990	11-18-2019
Benchmark: Global Large-Stock Growth	17.00	17.00	19.48	7.74	11.16	9.93		16.98	14.81	27.01				
Foreign Small/Mid Blend														
Dimensional VA International Small Port	36.99	36.99	17.51	8.89	8.68	7.51	7.27	36.99	3.82	14.11	0.39	0.39	10-3-1995	11-18-2019
Benchmark: Foreign Small/Mid Blend	31.61	31.61	15.34	7.47	7.30	6.63		31.45	1.83	15.37				
Diversified Emerging Markets														
American Funds® IS - New World Fund (1)	28.60	28.60	16.89	5.59	9.53	6.40	8.48	28.60	6.86	16.22	0.64	0.57	6-17-1999	11-18-2019
Templeton Developing Markets VIP 1	46.64	46.64	21.32	5.73	10.68	4.51	4.65	46.64	7.98	12.77	1.12	1.11	3-4-1996	11-18-2019
Benchmark: Diversified Emerging Mkts	39.37	39.37	18.00	4.75	8.24	3.53		38.80	5.24	11.76				

* You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

¹ Gross/Net Expense Ratio: Net expense ratios take into consideration fund expenses minus fee waivers and/or portfolio reimbursements. Without fee waivers and/or portfolio reimbursements returns would be lower. The advisor makes no guarantee that fees will continue to be waived following a period of one year from the Prospectus date. Returns are calculated using Net Expense Ratios.

² Returns show the performance and fees of the underlying fund, deductions for the mortality and expense risk charge (deducted daily as a percentage of daily Subaccount net assets), and administrative charge (deducted daily as a percentage of daily Subaccount net assets). Returns do not reflect any optional benefits selected or contingent deferred sales charge (surrender charge) and would be significantly lower if included. Returns shown represent past performance and do not guarantee future results. Returns and values will fluctuate. The contract value may be worth more or less than the original investment and the actual returns may be lower or higher than the returns shown. For performance to the most recent month-end, contact Protective at 800-456-6330 or visit myaccount.protective.com.

³ The returns are calculated from the date the portfolio was first available, shown in the Portfolio Inception Date column and are calculated over the time period shown, regardless of whether the fund was available as an investment option under the contract during that period. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance data quoted. Returns predating inclusion in the product are hypothetical. The returns are from the Portfolio Inception Date through the end of the prior quarter.

© 2025 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.



Morningstar and performance information

Quarterly and performance information is provided by Morningstar and includes both current and historical data to assist you in developing a diversified investment strategy. The investment options are organized by Protective's investment style category.

Total return

Expressed in percentage terms, Morningstar's calculation of total return is determined each month by taking the change in monthly net asset value, reinvesting all income and capital gains distributions during that month and dividing by the starting NAV. Reinvestments are made using the actual reinvestment NAV, and daily payoffs are reinvested monthly. Unless otherwise noted, Morningstar does not adjust total returns for sales charges (such as front-end loads, deferred loads and redemption fees), preferring to give a clearer picture of a fund's performance. The total returns do account for management, administrative, 12b-1 fees and other costs taken out of fund assets. Total returns for periods longer than one year are expressed in terms of compounded average annual returns (also known as geometric total returns), affording a more meaningful picture of fund performance than non-annualized figures. The Money Market return is based on a 7-day yield.

Annual return

Annual returns are the total returns calculated on a calendar-year basis.



protective.com

Protective refers to Protective Life Insurance Company (PLICO), Omaha, NE. Securities offered by Investment Distributors, Inc. (IDI), a broker-dealer and the principal underwriter for registered products issued by PLICO. IDI is located in Birmingham, AL.

Product guarantees are backed by the financial strength and claims-paying ability of the issuing company.

Protective is a registered trademark of PLICO. Strategic Objectives is a trademark of PLICO. The Protective trademarks, logos, and service marks are property of PLICO and are protected by copyright, trademark, and/or other proprietary rights and laws.

Variable universal life insurance involves the risk of investing in stocks, bonds and other securities, including market, interest rate and credit risk and loss of principal. If the investment performance of underlying investments is poorer than expected (or if sufficient premiums are not paid), the policy may lapse or not accumulate sufficient value to subaccount the intended application. Investments in variable universal life insurance policies are subject to fees and charges from both the insurance company and the managers of underlying investments. Loans and withdrawals may negatively impact policy value, investment performance, death benefit, and any Lapse Protection. The tax treatment of life insurance is subject to change. Neither Protective nor its representatives offer tax advice. Purchasers should consult their attorney or tax advisor regarding their individual situation.

Protective Strategic Objectives VUL II is a variable universal life insurance policy issued by PLICO under policy form number ICC19-V15 and state variations thereof. Product features and availability may vary by state.

Investors should carefully consider the investment objectives, risks, charges and expenses of Protective Strategic Objectives II variable universal life insurance policies and their underlying investment options before investing. This and other information is contained in the prospectus for the Strategic Objectives variable life insurance policies and their underlying investment options. Investors should read the prospectus carefully before investing. Prospectuses may be obtained by calling Protective at 800-456-6330.

Investment and insurance products are:

- Not FDIC insured
- Not insured by any federal government agency
- Not a deposit or other obligation of, or guaranteed by, the bank or any of its affiliates
- Subject to investment risks, including possible loss of the principal amount invested