

Understanding your investment expenses

We've made it easy for you to review the established, cost-efficient funds available with **Protective® Investors Benefit Advisory VUL**. With an average net expense of only 0.43%, these investment options help make our VUL a practical option to reach your growth and protection goals.

Review this full list of investment options and carefully consider each one's objective to ensure your risk exposure meets your individual needs.

Funds by net total operating expense

Fund Name	Expense Ratio
Schwab® S&P 500 Index Portfolio	0.03
DFA VIT Inflation-Protected Securities Portfolio Institutional	0.11
DFA VA Short-Term Fixed Portfolio	0.12
Vanguard® VIF Conservative Allocation Portfolio	0.13
Vanguard® VIF Total Stock Market Index Portfolio	0.13
Vanguard® VIF Equity Index Portfolio	0.14
Vanguard® VIF Total Bond Market Index Portfolio	0.14
Vanguard® VIF Mid-Cap Index Portfolio	0.17
DFA VA U.S. Large Value Portfolio	0.21
Vanguard® VIF Balanced Portfolio	0.21
Vanguard® VIF Real Estate Index Portfolio	0.26
DFA VA International Value Portfolio	0.27
American Funds IS® Growth-Income 1	0.28
DFA VA Global Moderate Allocation Portfolio Institutional Class	0.28
DFA VA U.S. Targeted Value Portfolio	0.29
TOPS® Aggressive Growth ETF 1	0.29
TOPS® Growth ETF 1	0.29
TOPS® Moderate Growth ETF 1	0.29
Vanguard® VIF Equity Income Portfolio	0.29
American Funds® IS Asset Allocation Fund 1	0.30
TOPS® Conservative ETF 1	0.31
Vanguard® VIF Growth Portfolio	0.33
Vanguard® VIF International Portfolio	0.33
Vanguard® VIF Capital Growth Portfolio	0.34

Fund Name	Expense Ratio
Fidelity® VIP Investment Grade Bond Portfolio Initial	0.38
DFA VA International Small Portfolio	0.40
American Funds® IS Global Growth Fund 1	0.41
Goldman Sachs VIT Core Fixed Income Institutional	0.42
Fidelity® VIP Balanced Portfolio Initial	0.44
American Funds® IS New World Fund® 1	0.57
Fidelity® VIP Mid Cap Portfolio Initial	0.57
Fidelity® VIP Growth Opportunities Portfolio Initial	0.59
PIMCO VIT Total Return Portfolio Institutional	0.60
Invesco® V.I. U.S. Government Money Portfolio - Series I	0.63
Putnam VT Sustainable Leaders Fund IA	0.65
PIMCO VIT Real Return Institutional	0.69
Invesco® V.I. S&P 500 Buffer December Fund - Series I	0.71
Invesco® V.I. S&P 500 Buffer June Fund - Series I	0.71
Invesco® V.I. S&P 500 Buffer March Fund - Series I	0.71
Invesco® V.I. S&P 500 Buffer September Fund - Series I	0.71
Janus Henderson Global Technology and Innovation Portfolio Institutional	0.73
BlackRock Global Allocation V.I. I	0.76
ClearBridge Variable Small Cap Growth I	0.80
Invesco® V.I. Global I	0.82
ClearBridge Variable Mid Cap Portfolio I	0.83
Goldman Sachs VIT Mid Cap Value Institutional	0.84
Lord Abbett Series Bond Debenture Portfolio	0.90

Additional information on next page.

Protective refers to Protective Life Insurance Company.



Connect with your financial professional for more information about Protective Investors Benefit Advisory VUL and to develop an investment strategy based on your financial goals.

Protective refers to Protective Life Insurance Company (PLICO).

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Variable universal life insurance involves the risks of investing in stocks, bonds and other securities; market, interest rate and credit risk; and, loss of principle. If the investment performance of underlying investments is poorer than expected (or if sufficient premiums are not paid), the policy may lapse or not accumulate sufficient value to fund the intended application.

Variable universal life insurance policies issued by Protective Life Insurance Company (PLICO). Securities offered by Investment Distributors, Inc. (IDI), the principal underwriter for registered products issued by PLICO, its affiliate. PLICO is located in Nashville, TN; IDI is located in Birmingham, AL. Product guarantees are subject to the financial strength and claims-paying ability of PLICO.

Investments in variable universal life insurance policies are subject to fees and charges from both the insurance company and the managers of underlying investments. Loans and withdrawals may negatively impact policy value, investment performance, death benefit, and any Lapse Protection.

Variable universal life insurance policy issued by PLICO in all states except New York under policy form number ICC19 – V15 and state variations thereof. Product features and availability may vary by state.

Investors should carefully consider the investment objectives, risks, charges and expenses of Protective Investors Benefit Advisory Variable Universal Life insurance and its underlying investment options before investing. This and other information is contained in the prospectus for Protective Investors Benefit Advisory Variable Universal Life and its underlying investment options. Investors should read the prospectuses carefully before investing. Prospectuses may be obtained by contacting Protective at 800-456-6330.

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Not Insured By Any Federal Government Agency		May Lose Value