



Protective® Investors Benefit Advisory Variable Annuity

Protective Allocation Portfolios

In New York, the product offered is Protective® Investors Benefit Advisory NY Variable Annuity.

With so many investment choices, it's easy for your clients to become overwhelmed. That's why we offer allocation portfolios to help your clients simplify the asset allocation process. Each offers broad diversification by asset class and fund manager. Each turnkey solution offers varying levels of risk tolerance to align with your clients' investment objectives.

| | | Growth Focus* | Balanced Growth | Balanced Growth & Income | Conservative Growth |
|--|--------------|---------------|-----------------|--------------------------|---------------------|
| Target allocation | Equity | 75% | 60% | 50% | 40% |
| | Fixed income | 25% | 40% | 50% | 60% |
| AB VPS Large Cap Growth B | | 10% | 10% | 5% | 5% |
| American Funds® IS Global Growth 4 | | 15% | 10% | 5% | 5% |
| American Funds® IS Growth 4 | | 5% | 5% | 5% | 5% |
| American Funds® IS The Bond Fd of Amer 4 | | | | 5% | 5% |
| BlackRock Global Allocation V.I. III | | 10% | 5% | 15% | 5% |
| Columbia VP Intermediate Bond 2 | | 5% | 10% | | 10% |
| Columbia VP Strategic Income 2 | | | | 5% | |
| Fidelity® VIP Balanced Service 2 | | 10% | 15% | 10% | 5% |
| Fidelity® VIP Investment Grade Bd Svc 2 | | | 5% | 10% | 10% |
| Franklin Rising Dividends VIP 2 | | 10% | 5% | 5% | 5% |
| Franklin Small Cap Value VIP 2 | | 5% | 5% | 5% | 5% |
| Invesco V.I. Main Street Small Cap II | | 20% | 15% | 10% | 10% |
| Lord Abbett Series Bond-Debenture VC | | 10% | 10% | 5% | 10% |
| PIMCO VIT Short-Term Adv | | | 5% | 15% | 15% |
| PIMCO VIT Total Return Adv | | | | | 5% |
| Total | | 100% | 100% | 100% | 100% |

*Not available for allocations on contracts with an optional protected lifetime income benefit.

American Funds Insurance Series® Allocation Portfolios

Protective Investors Benefit Advisory variable annuity also offers allocation portfolios from the American Funds Insurance Series. They offer a blend of five individual funds within the American Funds Insurance Series — one of the largest families of funds for variable annuities.

| | | Conservative | Balanced* | Appreciation* |
|--|--------------|--------------|-------------|---------------|
| Target allocation | Equity | 40% | 50% | 75% |
| | Fixed income | 60% | 50% | 25% |
| Bond | | 40% | 25% | |
| Asset Allocation Fund | | 10% | 25% | 20% |
| Global Growth and Income Fund | | 20% | | 20% |
| Growth-Income Fund | | | 20% | 25% |
| Global Growth Fund | | 15% | 20% | 20% |
| Growth Fund | | | 10% | 15% |
| U. S. Government/AAA-Rated Securities Fund | | 15% | | |
| Total | | 100% | 100% | 100% |

*Not available for allocations on contracts with an optional protected lifetime income benefit.

Protective refers to Protective Life Insurance Company (PLICO), Nashville, TN, and its affiliates, including Protective Life and Annuity Insurance Company (PLAIC), Birmingham, AL. Variable annuities are distributed by Investment Distributors, Inc. (IDI), Birmingham, AL, a broker-dealer and the principal underwriter for registered products issued by PLICO and PLAIC, its affiliates. Product guarantees are backed by the financial strength and claims-paying ability of the issuing company.

Protective® is a registered trademark of PLICO. The Protective trademarks, logos and service marks are property of PLICO and are protected by copyright, trademark, and/or other proprietary rights and laws. These portfolios consist of an allocation of funds for investors to consider and are not intended to be investment recommendations. The portfolios are hypothetical asset allocations designed for individuals with different time horizons and risk profiles. Allocations may not achieve investment objectives. Please talk to your financial professional for information on other investment alternatives that may be available to you. In making investment decisions, investors should consider their other assets, income and investments.

Investing outside the United States involves risks such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credits risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Fund shares of U.S. Government/z-Rated Securities Fund are not guaranteed by the U.S. government.

Protective is not registered as an investment advisor and is not providing investment advice by making the Allocation Portfolios or the Allocation by Investment Category options available.

Protective does not offer or provide investment, fiduciary, financial, legal or tax advice or act in a fiduciary capacity for any client. Please consult with your investment advisor, attorney or tax advisor as needed.

Variable annuities are long-term investments intended for retirement planning and involve market risk and the possible loss of principal. Investments in variable annuities are subject to fees and charges from the insurance company and the investment managers. Diversification neither assures a profit nor eliminates the risk of experiencing investment losses.

Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings. Withdrawals may be subject to income tax and, if taken prior to age 59½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals. During the withdrawal charge period, withdrawals in excess of the penalty-free amount may be subject to a withdrawal charge.

Protective Investors Benefit Advisory variable annuity is a flexible premium deferred variable and fixed annuity contract issued by PLICO in all states except New York under policy form series VDA-P-2006. SecurePay Pro benefits provided under rider form VDA-P-6057. Policy form numbers, product availability and product features may vary by state.

Protective Investors Benefit Advisory NY variable annuity is a flexible premium deferred variable and fixed annuity contract issued by PLAIC in New York under policy form series VDA-A-2006-500. SecurePay Pro benefits provided under rider form VDA-A-6057.

Investors should carefully consider the investment objectives, risks, charges, and expenses of a variable annuity, any optional protected lifetime income benefit, and the underlying investment options before investing. This and other information is contained in the prospectus for a variable annuity and its underlying investment options. Investors should read the prospectus carefully before investing. Prospectuses may be obtained by contacting Protective at 800-456-6330.

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| Not FDIC/NCUA Insured | Not Bank or Credit Union Guaranteed | Not a Deposit |
| Not Insured By Any Federal Government Agency | | May Lose Value |