



Manage client income planning with this unique deferral feature

See how Protective® Aspirations variable annuity with the SecurePay ProtectorSM benefit delivers strong guaranteed income for life's twists and turns

When clients have strategic income planning needs, like managing taxes, planning a purchase and saving for expenses, show them SecurePay ReserveSM in action. This unique deferral feature, available with SecurePay Protector benefit, lets clients defer up to 3x their annual withdrawal amount to use however they see fit.*

Hypothetical scenario based on historical performance

The table below shows Protective Aspirations variable annuity illustrated year over year. The client in this scenario was age 63 when they purchased Protective Aspirations variable annuity with the SecurePay Protector optional income benefit with an investment amount of \$300,000. The client defers income for 10 years, turns on income at age 73 with a 6.4% withdrawal rate and chooses to reserve a portion of their annual withdrawal amount to build up their SecurePay Reserve account, allowing them to reserve up to 3x their annual withdrawal amount.

Hypothetical Contract Values						Performance	Lifetime Income					Legacy
Month/Year	Year/ Age	Purchase Payments	Net WDs	Surrender Value	Contract Value	Annual Return	Benefit Base	Annual WD %	Annual WD Amount	SecurePay Reserve	SecurePay NH SM	Death Benefit
12/2002	Init/63	300,000	-	281,100	300,000	0	300,000	5.40%	16,200	0	0	300,000
12/2003	1/64	0	0	347,963	365,963	21.99%	365,963 [†]	5.70%	20,859	0	41,719	365,963
12/2004	2/65	0	0	380,989	398,989	9.02%	398,989 [†]	6.00%	23,939	0	47,878	398,989
12/2005	3/66	0	0	418,253	433,253	8.59%	433,253 [†]	6.05%	26,211	0	52,423	433,253
12/2006	4/67	0	0	462,865	474,865	9.60%	474,865 [†]	6.10%	28,966	0	57,933	474,865
12/2007	5/68	0	0	510,779	519,779	9.46%	519,779 [†]	6.15%	31,966	0	63,932	519,779
12/2008	6/69	0	0	306,305	311,919	-39.99%	556,163 [‡]	6.20%	34,482	0	68,964	311,919
12/2009	7/70	0	0	435,743	435,743	39.70%	595,095 [‡]	6.25%	37,193	0	74,386	435,743
12/2010	8/71	0	0	487,340	487,340	11.84%	636,751 [‡]	6.30%	40,115	0	80,230	487,340
12/2011	9/72	0	0	456,801	456,801	-6.27%	681,324 [‡]	6.35%	43,264	0	86,528	456,801
12/2012	10/73	0	0	511,058	511,058	11.88%	729,017 [‡]	6.40%	46,657	0	93,314	511,058
Benefit Election Date 12/31/2012 - New Investment Allocation Begins												
12/2013	11/74	0	25,000	566,600	566,600	16.49%	729,017	6.40%	46,657	20,528	93,314	566,600
12/2014	12/75	0	25,000	570,355	570,355	5.29%	729,017	6.40%	46,657	43,314	93,314	570,355
12/2015	13/76	0	25,000	539,639	539,639	-1.05%	729,017	6.40%	46,657	64,971	93,314	539,639
12/2016	14/77	0	25,000	529,744	529,744	2.92%	729,017	6.40%	46,657	86,628	93,314	529,744
12/2017	15/78	0	25,000	580,711	580,711	14.98%	729,017	6.40%	46,657	108,285	93,314	580,711
12/2018	16/79	0	154,942	384,740	384,740	-9.37%	729,017	6.40%	46,657	0	93,314	384,740
12/2019	17/80	0	25,000	446,873	446,873	24.07%	729,017	6.40%	46,657	21,657	93,314	446,873
12/2020	18/81	0	25,000	486,711	486,711	15.29%	729,017	6.40%	46,657	43,314	93,314	486,711
12/2021	19/82	0	25,000	513,021	513,021	11.06%	729,017	6.40%	46,657	64,971	93,314	513,021
12/2022	20/83	0	25,000	389,318	389,318	-20.15%	729,017	6.40%	46,657	86,628	93,314	389,318
12/2023	21/84	0	25,000	412,462	412,462	13.14%	729,017	6.40%	46,657	108,285	93,314	412,462
09/2024	22/84	0	25,000	427,631	427,631	10.38%	729,017	6.40%	46,657	108,285	93,314	428,549
Hypothetical Ending Values		300,000	429,942	427,631	427,631	5.97%	729,017	6.40%	46,657	102,640	93,314	428,549

1. Client purchases VA in Dec of 2002 at age 63 and defers benefit election for 10 years. Over that period, the client experiences five step-ups, and the benefit base has grown to \$519,779.

2. At the age of 73, the client turns on income. They are able to access \$46,657 from the annuity, but they only take \$25,000 as they have income from other sources such as Social Security, so they activate **SecurePay Reserve**. This feature allows them to reserve 3x their annual withdrawal amount.

3. At age 79, the client experiences a liquidity event and requires more money. The client has access to the maximum withdrawal amount, which is \$46,657 plus the \$108,285 in their **SecurePay Reserve** account that they access. They take \$154,942. This does not impact the guaranteed withdrawal amount the following year.

4. At age 80, they resume withdrawing only \$25,000 annually, allowing the **SecurePay Reserve** account to resume accumulating by \$21,657 annually until the maximum reserve amount is met, providing funds for another future liquidity need.

With the SecurePay Protector benefit, the Protective Aspirations variable annuity contract lifetime income payments of \$46,657 will continue for the life of the covered person. Based on this hypothetical, if your client took their full annual withdrawal amount, that equates to \$896,512 of total lifetime withdrawals to age 95.

* The Maximum Reserve Amount is the lesser of (1) 3x the annual withdrawal amount or (2) the current contract value.
[†] The SecurePay Benefit Base has been increased to equal the SecurePay Anniversary Value. Your Annual Withdrawal Amount has also increased and is locked in for life.
[‡] The SecurePay Benefit Base has been increased due to the compounding roll-up feature. Your Annual Withdrawal Amount has also increased and is locked in for life.

Protective refers to Protective Life Insurance Company.
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Not FDIC/NCUA Insured	Not Bank or Credit Union Guaranteed	Not a Deposit
Not Insured By Any Federal Government Agency		May Lose Value


Help clients see the power of deferral with quarterly statements

This statement shows how the combination of a strong roll-up rate, compounding growth, opportunity for annual step-ups and competitive withdrawal rates work together to help grow income that clients can use when most needed in retirement.

Clients will receive regular updates of the value of their annuity and any interest or dividends earned along with other important information for tax purposes.

Results are hypothetical and based on historical performance with current contract charges and deductions. They do not represent investment results of any particular investor.

Your Protective representative can provide a full hypothetical illustration upon request for a more detailed description of the scenario depicted in this material.



Protective Life Insurance Company
Retirement Division | PO BOX 1928 Birmingham, AL 35201-1928

OWNER NAME
OWNER ADDRESS 2
OWNER ADDRESS 3

Protective® Aspirations variable annuity

Statement period:
July -September 30, 2024

Contract number: VA0000000
Owner: Owner # Name
Annuitant: Annuitant Name
Plan type: Non-qualified
Issue date: December 31, 2002

Financial professional
Name
Firm Name

Quarterly statement of contract activity

Contract details

Period ending: September 30, 2024		Since inception: 12/1/2002	
Beginning contract value	\$413,761	Total purchase payments	\$300,000.00
Purchase payments	\$0.00	Total withdrawals	-\$429,942.00
Withdrawals	\$0.00	Total gain/Loss	\$569,102.00
Contract charges and fees	-\$4,923.00		
Gain/Loss	\$13,870		
Ending contract value	\$427,631.00		
Death benefit	\$428,549.00		
Surrender value	\$427,631.00		

The Death Benefit stated is as of the statement end date and is subject to change. The Surrender Value displayed is the amount you would have received had the contract been surrendered on the statement end date. It included a withdrawal charge of \$0.00. As of the statement date, your contract was in force, and these charges have not been assessed against the Contract Value.

You guaranteed lifetime income benefits

	Benefit base	Withdrawal rate	Guaranteed annual withdrawal amount
SecurePay Protector benefit	\$729,017.00	6.40%	\$46,657.00

SecurePay Reserve feature <small>Available with SecurePay Protector benefit</small>	Total amount in reserve
	\$108,285.00

\$300,000

This is the premium the client paid into the annuity and their initial withdrawal base.

\$427,631

This is the client's current contract value based on the performance of their chosen investment options since the annuity was issued.

\$729,017

This figure is used to determine the client's guaranteed annual income amount. The benefit base is guaranteed to never decrease unless an excess withdrawal is taken.

6.40%

This percentage is used to determine the client's annual withdrawal rate. It is based on the age your client elects to start taking income.

\$108,285

Clients can choose to take a smaller amount of income each year than what is currently guaranteed to utilize SecurePay Reserve. This feature allows them to defer up to a maximum of 3x their current annual withdrawal amount, so in subsequent years, they can take all or a portion of the reserve amount until it is depleted. They have the option to begin reserving again.

\$46,657

Your client's guaranteed income is calculated from the client's benefit base at the time they begin withdrawals. Withdrawals taken before the benefit election date would not be SecurePay withdrawals and would reduce the benefit base.

Allocation Portfolio performance as of 9/30/2024

Growth Focus	Gross/net expense ratio	Inception date of fund's oldest share class	YTD	1 Year	3 Years	5 Years	10 Years	Since inception
Non-standardized investment performance	0.92%/0.90%	12/31/2001	14.99%	27.93%	3.94%	11.41%	9.69%	8.04%
Non-standardized investment performance (including withdrawal charges)	0.92%/0.90%	12/31/2001	7.64%	20.85%	2.34%	10.87%	9.69%	8.04%
Standardized investment performance (maximum charges with full withdrawal)	0.92%/0.90%	07/31/2022	7.64%	20.85%	-	-	-	12.34%

Allocation Portfolio performance after Benefit Election Date as of 9/30/2024

Balanced Towards Growth	Gross/net expense ratio	Inception date of fund's oldest share class	YTD	1 Year	3 Years	5 Years	10 Years	Since inception
Non-standardized investment performance	0.90%/0.87%	12/31/2001	12.89%	23.69%	2.97%	9.08%	8.07%	7.27%
Standardized investment (charges with full withdrawal)	0.90%/0.87%	12/31/2001	5.68%	16.87%	1.39%	8.53%	8.07%	7.27%
Standardized investment performance (maximum charges with full withdrawal)	0.90%/0.87%	07/31/2022	5.68%	16.87%	-	-	-	9.28%

Contact your wholesaler to learn how Protective Aspirations variable annuity with the SecurePay Protector benefit can help you deliver strong guaranteed income in retirement.

Total return rates are displayed for the year-to-date (YTD) time period and annualized rates of return are displayed for time periods of 1-year and greater for each allocation portfolio available. Rates of return reflect only the current funds listed inside the portfolio and reflect annual rebalancing. Performance assumes an investment in the current allocation portfolio composition and does not reflect any previous changes to the portfolio composition, including the addition or removal of investment options.

Non-Standardized Returns show the performance and fees of the underlying funds, deductions for the mortality and expense risk charge (deducted daily as a percentage of daily Subaccount net assets), and administrative charge (deducted daily as a percentage of daily Subaccount net assets). The returns are calculated over the time period shown, regardless of whether the portfolio or any constituent fund was available as an investment option under the contract during that period. Performance predating inclusion in the product is hypothetical. Non-Standardized Returns do not reflect any optional benefits selected.

Non-Standardized Returns including withdrawal charges show the performance and fees of the underlying funds, deductions for the mortality and expense risk charge (deducted daily as a percentage of daily Subaccount net assets), administrative charge (deducted daily as a percentage of daily Subaccount net assets), and withdrawal charges based on the years displayed. The returns are calculated over the time period shown, regardless of whether the portfolio or any constituent fund was available as an investment option under the contract during that period. Performance predating inclusion in the product is hypothetical. Non-Standardized Returns do not reflect any optional benefits selected.

The Standardized Returns reflect the deduction of all recurring fees and charges of the underlying funds and the variable contract. Variable contract fees and charges reflected in the Standardized Returns include the mortality and expense risk charge (deducted daily as a percentage of daily Subaccount net assets), administrative charge (deducted daily as a percentage of daily Subaccount net assets). Charges for optional benefits are not reflected in the Standardized Returns. If these charges were reflected, the returns shown would be reduced. Standardized historical performance is limited to the date the funds were first available as an investment option under the contract, shown in the Inception Date column. "Since Inception" returns are from the Subaccount Inception Date through the end of the prior quarter.

Returns shown represent past performance and do not guarantee future results. Returns and values will fluctuate. The contract value may be worth more or less than the original investment and the actual returns may be lower or higher than the returns shown. Performance current to the end of the most recent month may be obtained by visiting protective.com.

Protective® refers to Protective Life Insurance Company (PLICO), Nashville, TN. Variable annuities are distributed by Investment Distributors, Inc. (IDI), Birmingham, AL, a broker-dealer and the principal underwriter for registered products issued by PLICO. Product guarantees are subject to the financial strength and claims-paying ability of PLICO.

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Variable annuities are long-term investments intended for retirement planning and involve market risk and the possible loss of principal. Investments in variable annuities are subject to fees and charges from the insurance company and the investment managers.

Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings. Withdrawals may be subject to income tax and, if taken prior to age 59½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals. During the withdrawal charge period, withdrawals in excess of the penalty free amount may be subject to a withdrawal charge.

Protective Aspirations variable annuity is a flexible premium deferred variable and fixed annuity contract issued by PLICO in all states except New York under policy form series VDA-P-2006. SecurePay Investor benefits issued under rider form number VDA-P-6063. SecurePay Protector benefits issued under rider form number VDA-P-6061. SecurePay Nursing Home benefits issued under form number IPV-2159. Policy form numbers, product availability and product features may vary by state.

Investors should carefully consider the investment objectives, risks, charges and expenses of Protective Aspirations variable annuity, any optional protected lifetime income benefit, and the underlying investment options before investing. This and other information is contained in the prospectuses for a variable annuity and its underlying investment options. Investors should read the prospectuses carefully before investing. Prospectuses may be obtained by contacting PLICO at 800-456-6330.

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