



Quick facts

Protective® Estate MaximizerSM II single premium whole life

Contact information

Internal wholesaler desk: 888-340-3428
Customer support fax: 205-268-3402

New business/In force: 800-366-9378
Web: protective.com

New business application fax: 800-400-6694

Offered by	Protective Life Insurance Company or Protective Life and Annuity Insurance Company.
Principal guarantee	100% of principal, less withdrawals and loans, is guaranteed upon full surrender. ¹
Cash value	Cash value grows income tax-deferred.
Death benefit	Income tax-free death benefit to beneficiaries: Death benefit amount varies by insured's issue age, gender, tobacco usage, and single payment, and is guaranteed never to be less than the guaranteed death benefit unless loans or withdrawals have been made. ^{1,2}

Access to contract values					
Partial withdrawals ²	Partial withdrawals of up to 25% of cash value may be made at no charge every year with all policy values decreased proportionally.				
Loans ²	Loans may be taken after the first policy year at a rate of 4.5% in policy years 1 through 10, and 3.5% in policy years of 11 or later. Loan interest is charged on loan balance; account value is reduced by loan amounts and accrued loan interest.				
Annuitization	Upon surrender or death, proceeds may be annuitized for no additional fee.				
Terminal illness accelerated death benefit ³	If the insured has a terminal illness, less than 24 months to live (12 months in FL & NY), the owner may accelerate up to 85% (87% in FL & NY) of the death benefit (maximum of \$250,000). This benefit varies by state. Not available in California.				
Chronic illness accelerated death benefit ⁴	If the insured becomes chronically ill (not able to perform two of the six activities of daily living), the owner may accelerate up to 75% of the death benefit (maximum of \$250,000). This benefit varies by state. Not available in California.				
Issue ages	50-85 (age last birthday). Compensation is reduced after age 80.				
Payment amounts	\$15,000 minimum (In West Virginia, the premium must generate a minimum face amount of \$25,001)				
	Maximum premium for instant approval ⁵				
	Age	50-59	60-64	65-80	81-85
	Instant approval limit	\$100,000	\$175,000	\$225,000	\$40,000
	Larger amounts available with normal underwriting.				
Underwriting classes	Tobacco and Non-Tobacco				

Protective refers to Protective Life Insurance Company and Protective Life and Annuity Insurance Company.

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Questions for instant approval eligibility⁵

Has the proposed insured been:

Diagnosed with or treated within the last 5 years by a licensed member of the medical profession for: congestive heart failure or cancer, other than basal cell skin cancer? ☐ Yes ☐ No

Diagnosed with or treated within the last 10 years by a licensed member of the medical profession for: heart disease, heart attack, stroke, mini-stroke, heart valve disease, aneurysm, peripheral vascular disease, carotid artery disease, Alzheimer's disease, dementia, emphysema, chronic obstructive pulmonary disease (COPD) or chronic bronchitis? ☐ Yes ☐ No

Diagnosed with or treated within the last 10 years by a licensed member of the medical profession for infection with Human Immunodeficiency Virus (HIV) or Acquired Immunodeficiency Syndrome (AIDS)? ☐ Yes ☐ No

Declined, refused, or turned down for life insurance? ☐ Yes ☐ No

Death benefit factor table Initial death benefit per dollar of payment

Age	Female NT	Female TB	Male NT	Male TB	Age	Female NT	Female TB	Male NT	Male TB	Age	Female NT	Female TB	Male NT	Male TB
50	2.92920	2.36552	2.66944	2.25611	62	2.17789	1.75879	1.94726	1.66972	74	1.65409	1.33580	1.53083	1.29382
51	2.84333	2.29615	2.59168	2.19043	63	2.12956	1.71977	1.91054	1.63294	75	1.61796	1.30664	1.48572	1.25571
52	2.76105	2.22975	2.51692	2.12720	64	2.08073	1.68033	1.89078	1.59805	76	1.57716	1.27367	1.44900	1.22466
53	2.68211	2.16600	2.44492	2.06641	65	2.01637	1.62837	1.83469	1.55065	77	1.53659	1.24091	1.41254	1.19384
54	2.60667	2.10508	2.37591	2.00807	66	1.98475	1.60282	1.80717	1.52737	78	1.49920	1.21072	1.37887	1.16539
55	2.53421	2.04653	2.31010	1.95243	67	1.95434	1.57828	1.78088	1.50514	79	1.46548	1.18347	1.34845	1.13967
56	2.46736	1.99258	2.24921	1.90095	68	1.92544	1.55491	1.75577	1.48392	80	1.43102	1.15565	1.31047	1.10757
57	2.40332	1.94088	2.19077	1.85157	69	1.88875	1.53458	1.73764	1.45424	81	1.39657	1.12784	1.27250	1.07547
58	2.34181	1.89121	2.13465	1.80417	70	1.82588	1.47453	1.66878	1.39662	82	1.35000	1.09022	1.24333	1.05082
59	2.28294	1.84365	2.08073	1.75858	71	1.78775	1.44375	1.62119	1.37018	83	1.30597	1.05467	1.21443	1.02640
60	2.26055	1.82555	2.04010	1.72422	72	1.74319	1.41426	1.59144	1.34504	84	1.26447	1.02115	1.18585	1.00225
61	2.22925	1.80027	1.99501	1.70042	73	1.69170	1.36617	1.56281	1.32084	85	1.22502	1.01197	1.15754	1.00074

NT: Non-tobacco TB: Tobacco

¹ Protective Life's financial strength backs all of its obligations to pay claims under the policies it issues.

² Withdrawals and loans are subject to tax on any gain in the contract and, if taken before age 59½, may be subject to a 10 percent federal tax penalty. Loans, if not repaid, and withdrawals will reduce the death benefit and account value. Clients should consult a tax advisor.

³ This benefit will be added to the contract at no additional charge unless the contract owner declines it at time of application. The owner can elect to receive an accelerated payment, which is the lesser of: 1) up to 85% (87% in FL & NY) of the benefit base for terminal illness; or 2) \$250,000. The benefit base is equal to the contract death benefit at the time of the first acceleration. A minimum of 10% of the benefit base must remain in force after the accelerated payment is made. An acceleration charge is added to the accelerated payment to determine the total accelerated amount, which will reduce the death benefit by an amount greater than the accelerated payment. The acceleration charge is calculated by multiplying the accelerated payment by 1/17 (1/29 in FL & NY) for terminal illness. When there is outstanding indebtedness, a portion of the accelerated payment will be withheld to reduce the outstanding total indebtedness. A terminal illness is a medical condition expected to result in the insured's death within 24 months (12 months in FL & NY). Receipt of the accelerated death benefit may affect eligibility for public assistance programs. Contract owners should consult their tax advisor regarding any tax implications. Availability and features may vary by state.

⁴ This benefit will be added to the contract at no additional charge unless the contract owner declines it at time of application. The owner can elect to receive an accelerated payment, which is the lesser of: 1) up to 75% of the benefit base for chronic illness; or 2) \$250,000. The amount of accelerated death benefits cannot exceed the annual limits for payments that would be free of current federal income tax. The benefit base is equal to the contract death benefit at the time of the first acceleration. A minimum of 10% of the benefit base must remain in force after the accelerated payment is made. An acceleration charge is added to the accelerated payment to determine the total accelerated amount, which will reduce the death benefit by an amount greater than the accelerated payment. The acceleration charge is calculated by multiplying the accelerated payment by 1/5 for chronic illness. When there is outstanding indebtedness, a portion of the accelerated payment will be withheld to reduce the outstanding indebtedness. Chronic illness means the insured is (1) unable to perform at least 2 of the 6 activities of daily living or (2) requires substantial supervision to protect the insured from threats to health and safety due to permanent severe impairment. Receipt of the accelerated death benefit may affect eligibility for public assistance programs. Contract owners should consult their tax advisor regarding any tax implications. Availability and features may vary by state.

⁵ Reference your state application for any variations of this question. If your client meets age and premium requirements and can answer "no" to a short series of medical questions, they may qualify to increase their legacy in just 10 minutes. Eligibility is subject to meeting Protective Life's qualification requirements. Additional underwriting is required if the application does not qualify for a 10-minute approval decision.

Protective Estate Maximizer II (ICC18-SPWL7), is a single premium whole life insurance policy issued by Protective Life Insurance Company (PLICO) in all states except New York where it is issued under (SPWL-7 NY 5-18) by Protective Life and Annuity Insurance Company (PLAIC). PLICO is located in Omaha, NE. PLAIC is located in Birmingham, AL. Policy form numbers, product features and availability may vary by state. Consult the policy for benefits, riders, limitations and exclusions. Up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex. All payments and guarantees are subject to the claims-paying ability of the issuing company.

Protective and Protective Life refer to Protective Life Insurance Company (PLICO) and its affiliates, including Protective Life and Annuity Insurance Company (PLAIC).

Protective is a registered trademark and Protective Estate Maximizer II is a trademark of Protective Life.

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