



Protective[®] Dynamic PlusSM UL quick facts

Product specifications

Product design	Flexible premium, universal life insurance for clients seeking long-term coverage with potential cash-value accumulation.
Issue ages and risk classes	<ul style="list-style-type: none">• 0-17 Juvenile• 18-75 Select Preferred• 18-80 Preferred• 18-80 Non-Tobacco• 18-80 Tobacco
Minimum face amount	\$100,000 (All classes)
Face amount bands	<ul style="list-style-type: none">• Band 1: \$100,000-\$249,999• Band 2: \$250,000-\$499,999• Band 3: \$500,000-\$999,999• Band 4: \$1,000,000+
Death benefit tests	Cash Value Accumulation Test (CVAT) and Guideline Premium Test (GPT)
Death benefit options	Option A (Level) and Option B (Increasing)
Interest rate	Interest will be credited to the account value at a portfolio rate. Interest rates are subject to change based on general economic conditions but will never be less than the 2.00% guaranteed rate in the contract.
Persistence bonus	Protective may in years 6 and 11 pay persistency bonuses. These amounts will raise the current credited interest rate in each year on a go-forward basis to increase future cash value accumulation in the policy.
Maturity age	No stated maturity age. Premiums and charges discontinue at attained age 121.
1035 Exchange	1035 exchanges are allowed and a premium load will be applied to all premiums. 1035 loan carryovers are allowed.
Illustrations	A signed illustration is required.
Target premium	24-month rolling target
Planned premiums	The planned premium will be determined by the contract owner. The initial premium must be greater than or equal to the minimum premium.

Additional information on next page.

Protective refers to Protective Life Insurance Company.

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Planned premiums	The planned premium will be determined by the contract owner. The initial premium must be greater than or equal to the minimum premium.
Unplanned premiums	The contract owner may make unplanned premium payments at any time. No stated minimum, but to maintain lapse protection the minimum premium must be met on a cumulative basis. Protective reserves the right to reject premium amounts that increase the death benefit.
Premium modes	Annual, semi-annual, quarterly, monthly EFT.

Lapse protection

Lapse protection endorsement	This built-in provision offers customizable lapse protection up to age 90. Lapse protection guarantees the policy death benefit for the duration of the guarantee and does not cover cash or surrender value. Loans, withdrawals and other policy and premium changes will affect the cost and length of protection. Failure to make premium payments as planned may cause the policy to lose lapse protection and premiums required to restore it could be significantly higher.
Policy lapse grace period	If on any monthly anniversary, the surrender value is less than the monthly deduction for the current month and the lapse protection is not in effect, the policy will enter the grace period. The owner has 61 days to cover the current and past due monthly deductions. The policy will remain in force during the grace period, but if the premium payment is not received by the end of the grace period, the policy will lapse. Lapse may have tax consequences.
Catch up	If lapse protection is lost, your clients may restore it by paying additional or higher premiums. The premiums required to restore lapse protection may be significantly higher than the premiums illustrated.

Access to policy value

Loan details	Standard and carryover loans are available. Interest on all policy loans will be compounded. Loans and withdrawals may negatively impact policy performance, the death benefit and lapse protection.
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Standard loans		Current		Guaranteed	
	Years	1-10	11+	1-10	11+
	Charge	5.00%	3.00%	5.00%	3.25%
	Credit	2.00%	2.00%	2.00%	2.00%
	Net charge	3.00%	1.00%	3.00%	1.25%
1035 loan rescue (carryover loans) Minimum loan amount to transfer is \$500. Maximum is 80% of the 1035 transfer amount.		Current		Guaranteed	
	Years	1-10	11+	1-10	11+
	Charge	5.00%	3.00%	5.00%	3.25%
	Credit	2.00%	2.00%	2.00%	2.00%
	Net charge	3.00%	1.00%	3.00%	1.25%
Withdrawals/partial surrenders	Any surrender less than a full surrender is considered a withdrawal or partial surrender. <ul style="list-style-type: none"> • Partial surrenders are available after the first policy year. • May reduce the face amount and affect policy accumulation • Cannot reduce the face amount below minimum face amount • May have a negative impact on the duration of the lapse protection • Taxation may occur upon lapse or surrender • A \$25 fee will be charged for each partial surrender 				
Surrender charges	<ul style="list-style-type: none"> • Full surrender is available at any time. • There is a declining surrender charge in the first 14 policy years. • On a face decrease resulting from an elected decrease or the result of a partial surrender, a partial surrender charge will be deducted from the policy value. It is calculated as follows: <ol style="list-style-type: none"> 1. Calculate the total full-surrender charge (net of any prior partial surrender charges). 2. Divide the face amount reduction amount by the total policy face amount prior to decrease. 3. The partial surrender charge is equal to the result of step two multiplied by the result of step one. • After a face decrease, future surrender charges will be reduced proportionately by the amount of surrender charges already deducted. 				
Overloan protection endorsement	The policy will not lapse and the death benefit will be at least \$10,000 as long as: <ul style="list-style-type: none"> • The policy has been in force for at least 20 years • The insured is at least 65 years old • Withdrawals equal the total premiums paid • The policy debt is at least 95% of the cash value • The policy debt exceeds the policy face amount • Accelerated benefits have not been received under any riders or endorsements•Monthly deductions or premiums are not being credited or waived under any riders or endorsements • Invoking this benefit does not result in a death benefit not compliant with our reasonable interpretation of the Internal Revenue Code • The policy is not a modified endowment contract (MEC)•A fee of up to 5% of the policy value will be charged when the endorsement is invoked 				

Additional information on next page.

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Cost and expense summary

Premium load	2.5% current non-guaranteed, 5% guaranteed maximum
Monthly administrative fee	\$9 – applies to all years. Discontinued after attained age 121.
Monthly expense charge	Per \$1,000 of initial face amount. Varies by age, gender and underwriting class. Applies to all policy years. Discontinued at age 121.
Monthly cost of insurance charge	Varies by issue age, gender, underwriting class, policy year and any ratings. Discontinued at age 121.
Withdrawal/partial surrender charge	\$25

Policy changes

Increase coverage	Available after the policy has been in force for at least one year, subject to evidence of insurability. The minimum face amount increase is \$10,000.
Decrease coverage	After the policy has been in force for at least three years, a decrease may be requested. A withdrawal/partial surrender charge will be deducted with any face amount decrease.

Optional endorsements and riders

Accidental death benefit rider	Can provide coverage that pays an additional death benefit if the insured dies as the result of an accident.
Children's term life insurance rider	The policy owner can use this rider to provide death benefit protection for all natural, adopted and stepchildren within issue age limits.
ExtendCare SM rider	Advances a portion of the base policy's death benefit if the insured is certified by a licensed health care practitioner within the past 12 months as chronically ill. State availability may vary.
Income provider option	Allows the policy owner to select a guaranteed monthly or annual income stream for the death benefit payout.
Terminal illness/accelerated death benefit	Included at no extra charge, this benefit can accelerate up to 60% of the policy's death benefit, or \$1 million total, whichever is less. State availability may vary.
Waiver of specified premium rider	Specified premiums are waived if you become disabled, with a six-month elimination period before the waiver benefit takes effect.

Protective refers to Protective Life Insurance Company (PLICO) located in Omaha, NE.

Product guarantees are backed by the financial strength and claims-paying ability of the issuing company.

Protective is a registered trademark of PLICO. The Protective trademarks, logos, and service marks are property of PLICO and are protected by copyright, trademark, and/or other proprietary rights and laws.

Protective® Dynamic PlusSM UL (UL-25) is a universal life insurance policy issued by PLICO in all states except New York. Policy form numbers, product features and availability may vary by state. Consult policies for benefits, riders, limitations and exclusions. Subject to underwriting. Up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex.

The tax treatment of life insurance is subject to change. Neither Protective nor its representatives offer legal or tax advice. Please consult your legal or tax advisor regarding your individual situation before making any tax-related decisions.

Investment and insurance products are:	<ul style="list-style-type: none"> • Not FDIC insured • Not insured by any federal government agency • Not a deposit or other obligation of, or guaranteed by, the bank or any of its affiliates • Subject to investment risks, including possible loss of the principal amount invested
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