

# Protective® Series Foundation Annuity

Build the Foundation, Enjoy the Future



Not a Deposit	Not Insured By Any Federal Government Agency
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured May Lose Value

  
**Protective.**



The Protective Series Foundation annuity can help provide you with the security of knowing your nest egg isn't vulnerable to market fluctuations.

### The Foundation annuity provides you with:

- Tax-deferred growth
- Access to a portion of your cash when you need it<sup>1</sup>
- An income stream for the future

### Here's how it works

Funded with a single payment, the Protective Series Foundation annuity provides you with a guaranteed interest rate for five years.

With the power of tax deferral, your annuity earns interest that isn't taxed until it's withdrawn. As your interest grows, it too earns interest, compounding your earnings each year.

### The guarantee period

The Foundation annuity comes with a five-year initial guarantee period. At the end of the guarantee period, your annuity will earn tax-deferred interest at the current renewal rate in effect at that time.

The renewal rate depends on market rates and is guaranteed for one year. Thereafter, it resets annually on the contract anniversary date.

### Interest rates

Annuities with a value of \$100,000 or more will generally receive a higher interest rate than annuities with a contract value of less than \$100,000.

### Return of premium guarantee

The return of premium feature is an optional feature at no additional cost that must be selected at the time of application. This feature provides protection if you decide to surrender your annuity. However, contracts issued with this optional benefit may earn interest at a lower rate than an identical contract issued without the return of premium guarantee.

If you surrender your contract during the withdrawal charge period, the amount you receive will not be less than the total premium you paid to purchase your contract, minus any amounts previously withdrawn from the contract.



Penalty-free access to account values<sup>1</sup>

The free-withdrawal amount is the amount that may be withdrawn each contract year without being subject to a withdrawal charge. The free-withdrawal amount is equal to 10% of the contract value on each contract anniversary.

During the first contract year, the free-withdrawal amount is equal to 10% of the purchase payment. During the withdrawal charge period the free-withdrawal amount is cumulative, meaning any portion not withdrawn during a contract year carries forward to future contract years - up to 20% of the contract value.

WITHDRAWAL CHARGES

A withdrawal charge applies to withdrawals taken during the withdrawal charge period that exceed the available free-withdrawal amount.

With the return of premium feature, withdrawal charges will not reduce your account value below your single premium, less any prior withdrawals.<sup>2</sup>

	5-YEAR GUARANTEE					
Year	1	2	3	4	5	6+
% of account value withdrawn	7%	7%	7%	6%	5%	0%

Additional benefits – just in case<sup>3</sup>

In certain serious health conditions, Protective will waive withdrawal charges if you or your spouse:<sup>3</sup>

- Is diagnosed as terminally ill
- Enters a hospital or nursing facility and remains there for at least 30 days

You can use this money for any purpose.

Your annuity payout options

With the Foundation annuity, you can opt for a variety of payment methods, including:

- Equal payments over your lifetime
- Equal payments over a specified period
- Equal payments over the longer of your lifetime or a specified period

Build the foundation, enjoy the future

It's your future, and growing a foundation of stability and assurance will help you fulfill your dreams. The Protective Series Foundation annuity can help by deferring taxes and providing a stream of income you can use as a reliable retirement supplement.



# Protect Tomorrow. Embrace Today.™

Talk to your financial professional for a personal review of your insurance and retirement needs.

<sup>1</sup> Up to 10 percent of the beginning of the year account value may be withdrawn without withdrawal charges. Withdrawals are subject to tax on any gain in the contract and, if taken before age 59½, may be subject to a 10 percent federal tax penalty. In addition, withdrawals will reduce the death benefit and account value. You should consult a tax advisor regarding financial implications.

<sup>2</sup> Only if Return of Premium Option is selected.

<sup>3</sup> Does not apply to pre-existing conditions. May not be available in all states.

Protective and Protective Life refer to Protective Life Insurance Company (PLICO) and its affiliates, including Protective Life and Annuity Insurance Company (PLAIC). Annuities are issued by PLICO in all states except New York and in New York by PLAIC. PLICO is located in Brentwood, TN. PLAIC is located in Birmingham, AL. Each company is solely responsible for the financial obligations accruing under the products it issues. Product guarantees are backed by the financial strength and claims paying ability of the issuing company.

Single premium deferred fixed annuity contracts issued under policy form series LDA-P-2015 (PLICO) and LDA-A-2015 (PLAIC). Policy form numbers, product availability and features may vary by state.

Annuities are long-term insurance contracts intended for retirement planning.

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